

Informations *Rapides*



31 mars 2010 - n° 86 **CONJONCTURE**

Main Indicators

■ Producer and Import Price Indices in industry – February 2010

In February, industrial products prices are almost flat on the French market but dynamic on the importation side

• **Producer price indices in industry**

FRENCH MARKET: +0,1 %

The producer price indices on the French market are almost flat in February (+0,1 %), after a sensible growth in January (+0,6 %).

The prices of refined petroleum products increase but slightly

The prices of refined petroleum products increase only by +0,3 % in February, after a jump in +6,2 % in January. This change is in line with international prices of crude petroleum in dollars, which decrease in February after a sensible increase in January.

Food products prices are almost flat

The food products prices increase only by +0,1 %, in February, after a growth by +0,3 % in January. The continuous decline of food material prices (notably sugar) and the stability of meat products prices, explain this moderation.

The prices of computer, electronic, electrical equipment and other machines bend...

The prices of computer, electronic, electrical equipment and other machines fall in February (-0,4 %), after stability in January. This latter was hiding nevertheless contrasted evolutions between electrical equipment (up) and computer, electronic and optical products (down).

The prices of other products prices progress only moderately

Except the prices of chemical products (+1,5 %), other products prices are flat or slightly decrease.

FOREIGN MARKETS: +0,4 %

The French producer prices on the external markets progress by +0,4 %, due to more sensible increases of food products prices (+0,8 %) and refined petroleum products prices (+1,0 %). In a year, the change of the whole industrial products prices is now of +0,1 %.

ALL MARKETS: +0,2 %

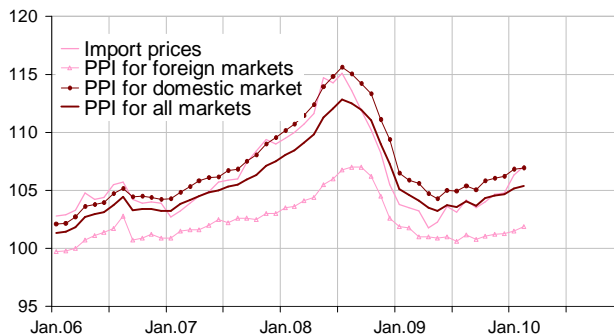
On all markets, the French producer prices increase only by 0,2 % in February. They record anyway a progression by +0,7 % relatively to February 2009.

• **Import prices indices of industrial products: +0,7 %**

Import prices of industrial products rise by +0,7 %, drawn by the increase of purchases prices of crude and refined petroleum, with a background of depreciation of euro vs. dollar. In a year, the change of the global import prices is by +3,5 %.

Total Industry price indices

base and reference year: 2005



source : Insee

French Producer Price Indices in industry according to the market where the products are sold:

base and reference year: 2005

Levels A 10 and A 17 in CPF rev. 2, 2008	Weight	Feb.10	Change in %	
			In 1 month	In 1 year
French market				
BE:TOTAL INDUSTRY	1000	107,0	0,1	1,0
(DE) Mining and quarrying, energy, water	130	119,2	0,3	-1,1
CZ: Manufactured prod.	870	105,1	0,1	1,4
(C1) Food products, beverages, tobacco	188	102,3	0,1	-2,2
(C2) Coke and refined petroleum products	70	107,9	0,3	37,0
(C3) Electrical & electronic equip., computers, mach.	92	107,9	-0,4	-1,3
(C4) Transport equipment	79	103,9	-0,1	0,1
(C5) Other man. products	441	105,6	0,2	-0,6
Foreign markets				
BE:TOTAL INDUSTRY	1000	101,9	0,4	0,1
CZ: Manufactured prod.	s	101,4	0,4	-0,1
(C1) Food products, beverages, tobacco	82	108,1	0,8	-1,6
(C2) Coke and refined petroleum products	25	153,7	1,0	40,6
(C3) Electrical & electronic equip., computers, mach.	202	95,3	-0,2	-2,9
(C4) Transport equipment	211	99,7	0,0	1,0
(C5) Other man. products	s	100,9	0,6	-1,4
All markets				
BE:TOTAL INDUSTRY	1000	105,4	0,2	0,7
CZ: Manufactured prod.	s	103,8	0,2	0,8
(C1) Food products, beverages, tobacco	154	103,3	0,3	-2,1
(C2) Coke and refined petroleum products	56	114,3	0,5	37,7
(C3) Electrical & electronic equip., computers, mach.	127	101,5	-0,3	-2,0
(C4) Transport equipment	121	101,5	-0,1	0,5
(C5) Other man. products	s	104,0	0,3	-0,8

Import prices of industrial products

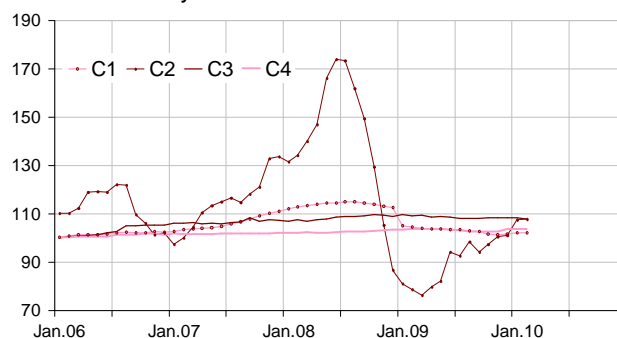
base and reference year: 2005

Levels A 10 and A 17 of nomenclature CPF rev. 2, 2008	Weight	Feb.10	Change en %	
			In 1 month	In 1 year
BE:TOTAL INDUSTRY	1000	107,1	0,7	3,5
CZ: Manufactured prod.	s	101,3	0,2	1,4
(C1) Food products, beverages, tobacco	69	112,7	0,1	1,5
(C2) Coke and refined petroleum products	41	111,1	1,4	33,8
(C3) Electrical & electronic equip., computers, mach.	210	94,5	0,1	-0,9
(C4) Transport equipment	133	100,5	0,2	-0,9
(C5) Other manufactured products	s	102,1	0,2	0,7

r: updated ; nd: non available ; s : confidential

Producer price indices of manufactured products sold on the french market

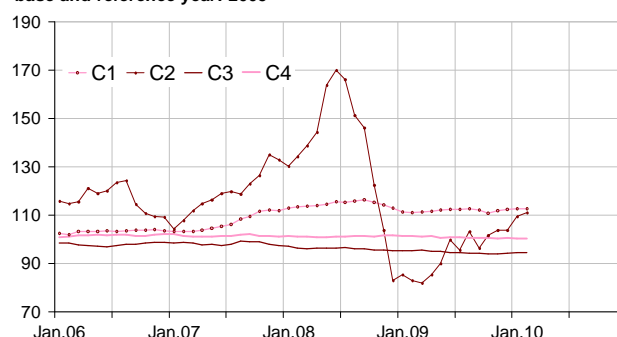
base and reference year: 2005



source : Insee

Import price indices of manufactured products

base and reference year: 2005



source : Insee

Revision of each index at total industry level

Revision of the monthly change (in %)

	Nov.09 / Oct.09	Dec.09 / Nov.09	Jan.10 / Dec.09
French producer prices in industry sold on:			
- the French market	//	//	-0,1 ⁽¹⁾
- the foreign markets	//	//	+0,1
- all markets	//	//	//
Import prices of industrial products	//	//	+0,1

⁽¹⁾ Reading note: the evolution of the index between Dec.09 and Jan.10 published last month was equal to 0,7 %. It is updated to 0,6 %; that is to a say a revision of -0,1 %.

To know more about French PPI:

- Industrial producer price indices for domestic market are measured at basic prices (excluding VAT and tax on revenues, and before deduction of any subsidies on the products), in accordance with European Regulation n°1165/98. However, purchaser price series (including non deductible taxes minus subsidies on the products, called also "ex-work prices") are also available, notably for contract escalation, on <http://indicespro.insee.fr>. For this purpose, this site provides also link factors between former and new series.

- French industrial producer price indices for foreign markets are converted into Euros and therefore include exchange rate effects. All exports are taken into consideration, whether they are intra-group or not.

- By combining these two indices, we get industrial producer price indices for all markets (French and foreign markets).

- Import prices of industrial products are converted into Euros and therefore include exchange effects. Measurements are performed at cost insurance and freight (CIF) prices, which is to say at their value at the French border, in accordance with European Regulation n°1165/98. All imports are taken into consideration, whether they are intra-group or not.

- Complementary data (backseries, methodology, webpages) can be accessed on: <http://www.insee.fr/fr/themes/info-rapide.asp?id=25>

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